

2011/12 LATEST REVENUE BUDGET COMPARED WITH FORECAST OUTTURN

	Original Budget £'000 (1)	Latest Budget £'000 (2)	Full Year Forecast £'000 (3)	Variance £'000 (3)-(2)
Service Area Budgets				
Adult Social Services	92,155	91,745	92,037	292
Children & Families	57,831	56,299	56,407	108
Environment & Neighbourhood Services	42,567	39,254	39,254	0
Regeneration & Major Projects	21,974	25,482	25,376	(106)
Finance & Corporate Services & Central Services	26,407	32,416	32,302	(114)
	240,934	245,196	245,376	180
Capital Financing Charges	25,359	25,359	24,965	(394)
Levies	2,238	2,238	2,207	(31)
Premature Retirement Compensation	5,148	5,148	5,148	0
Insurance Fund	1,800	1,800	1,800	0
New Homes Bonus	(1,250)	(1,065)	(1,065)	0
Regeneration	1,250	0	0	0
One Council Programme	(31)	(81)	(81)	0
Remuneration Strategy	229	229	229	0
South Kilburn Development	900	900	900	0
Affordable Housing PFI	1,159	1,159	1,159	0
School Refurbishment	1,500	0	0	0
Carbon Tax	227	227	227	0
Redundancy & Restructuring Costs	6,354	6,354	6,354	0
Inflation Provision	2,520	860	860	0
Centrally Held Cost Pressures	2,000	2,000	2,250	250
Other Items	1,051	1,064	1,064	0
Total Central Items	50,454	46,192	46,017	(175)
Government Grants	(25,999)	(25,999)	(26,004)	(5)
Contribution to/(from) Balances	2,500	2,500	2,500	0
Total Budget Requirement	267,889	267,889	267,889	0
Balances B/Fwd	7,261	7,261	7,580	319
Contribution from Balances	2,500	2,500	2,500	0
Total Balances Forecast for 31st March 2012	9,761	9,761	10,080	(319)

BUDGET VIREMENTS - 2011/2012 - Quarter 3

Detail	Children & Families	Environment & Neighbourhoods	Adult Social Services	Regeneration & Major Projects	Customer & Community Engagement	Chief Executives Office	Strategy Performance & Improvement	Legal & Democratic	Finance & Corporate Services	Central Items
	£000	£000	£000	£000	£000	£000	£000	£000	£000	£000
Rent and Service Charges - Consolidation of budgets	(2,585)	(2,199)	(1,915)	8,947	(654)	(29)	(132)	(300)	(1,133)	
Learning and Development - Consolidation of budgets			(251)						251	
IT Staff Transfers - Consolidation of budgets	(46)	(50)	(423)	(48)	(78)				645	
IT Leasing (Photocopiers) - Consolidation of budgets	(274)	(223)	(10)	(46)					553	
IT Charges (TCO) - Consolidation of budgets		49		(214)			20		145	
Customer Services Reorganisation - including One Council savings		(44)			(2,710)				2,057	697
Employee Benefits - Allocation of One Council savings	(142)	(97)	(136)	(77)	(3)		(4)		(26)	485
Payroll Admin Charges - Consolidation of budgets	(137)	(94)	(61)	(48)	(25)		(5)	(9)	379	
Total	(3,184)	(2,658)	(2,796)	8,514	(3,470)	(29)	(121)	(309)	2,871	1,182